

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L67120MH1995PLC086241

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI0996E

(ii) (a) Name of the company

ICICI SECURITIES LIMITED

(b) Registered office address

ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi
Mumbai
Mumbai City
Maharashtra
400025

(c) *e-mail ID of the company

raju.nanwani@icicisecurities.co

(d) *Telephone number with STD code

02268077100

(e) Website

www.icicisecurities.com

(iii) Date of Incorporation

09/03/1995

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange of India Limited	1,024
2	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N
anakramguda, Serili ngampally NA

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K7	Financial Advisory, brokerage and Consultancy Services	65

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ICICI BANK LIMITED	L65190GJ1994PLC021012	Holding	74.73
2	ICICI SECURITIES HOLDINGS, IN +		Subsidiary	100
3	ICICI SECURITIES, INC.		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	400,000,000	323,353,085	323,353,085	323,353,085
Total amount of equity shares (in Rupees)	2,000,000,000	1,616,765,425	1,616,765,425	1,616,765,425

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	400,000,000	323,353,085	323,353,085	323,353,085
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	2,000,000,000	1,616,765,425	1,616,765,425	1,616,765,425

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	5,000,000	0	0	0
Total amount of preference shares (in rupees)	500,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	5,000,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	500,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	5	322,867,721 ⁺	322867726	1,614,338,6 ⁺	1,614,338, ⁺	
Increase during the year	0	485,364	485364	2,426,820	2,426,820	163,346,777
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	485,359	485359	2,426,795	2,426,795	163,346,777 ⁺
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		5	5	25	25	
Converted to Demat						
Decrease during the year	5	0	5	25	25	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	5	0	5	25	25	
Converted to Demat						
At the end of the year	0	323,353,085	323353085	1,616,765,4	1,616,765, ⁺	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE763G01038

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
---	----------------------

Date of registration of transfer (Date Month Year)	<input type="text"/>
--	----------------------

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
---	----------------------	---	----------------------

Ledger Folio of Transferor	<input type="text"/>
----------------------------	----------------------

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
----------------------------	----------------------

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
--	----------------------

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
---	----------------------	---	----------------------

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

50,497,981,169.8

(ii) Net worth of the Company

38,925,399,476

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	21,838	0.01	0	
4.	Banks	241,652,692	74.73	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	241,674,530	74.74	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	2	7	2	7	0	0
(i) Non-Independent	2	2	2	2	0	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	7	2	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vijay Chandok	01545262	Managing Director	0	
Ajay Saraf	00074885	Whole-time director	0	
Vinod Kumar Dhall	02591373	Director	0	
Ashvin Parekh	06559989	Director	0	
Subrata Mukherji	00057492	Director	0	
Vijayalakshmi Iyer	05242960	Director	0	
Gopichand Katragadda	02475721	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Rakesh Jha	00042075	Director	0	
Prasanna Balachander	02257744	Director	0	
Raju Nanwani	AABPN6479R	Company Secretar	0	
Harvinder Jaspal	ADWPJ5929J	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/08/2023	145,564	57	74.81
NCLT Convened Meeting	27/03/2024	128,428	161	75.09

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	19/04/2023	9	9	100
2	29/06/2023	9	8	88.89
3	20/07/2023	9	9	100
4	18/09/2023	9	8	88.89
5	16/10/2023	9	9	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
6	16/01/2024	9	9	100

C. COMMITTEE MEETINGS

Number of meetings held

26

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	13/04/2023	3	3	100
2	Audit Committee	19/04/2023	3	3	100
3	Audit Committee	29/06/2023	3	3	100
4	Audit Committee	13/07/2023	3	3	100
5	Audit Committee	20/07/2023	3	3	100
6	Audit Committee	13/10/2023	3	3	100
7	Audit Committee	16/10/2023	3	3	100
8	Audit Committee	11/01/2024	3	3	100
9	Audit Committee	16/01/2024	3	3	100
10	Corporate Social Responsibility	12/04/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Vijay Chandok	6	6	100	13	13	100	
2	Ajay Saraf	6	5	83.33	13	13	100	
3	Vinod Kumar	6	6	100	8	8	100	
4	Ashvin Parekh	6	6	100	18	18	100	
5	Subrata Mukherjee	6	6	100	14	14	100	

6	Vijayalakshmi	6	6	100	18	18	100	
7	Gopichand Ka	6	6	100	0	0	0	
8	Rakesh Jha	6	6	100	4	4	100	
9	Prasanna Bala	6	5	83.33	5	5	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vijay Chandok	Managing Director	70,465,907	0	0	0	70,465,907
2	Ajay Saraf	Executive Director	39,926,105	0	0	0	39,926,105
	Total		110,392,012	0	0	0	110,392,012

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Raju Nanwani	Company Secretary	11,874,941	0	0	0	11,874,941
2	Harvinder Jaspal	Chief Financial Officer	22,891,588	0	0	0	22,891,588
	Total		34,766,529	0	0	0	34,766,529

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vinod Kumar Dhall	Independent Director	0	1,000,000	0	1,050,000	2,050,000
2	Ashvin Parekh	Independent Director	0	1,000,000	0	2,200,000	3,200,000
3	Subrata Mukherji	Independent Director	0	1,000,000	0	2,000,000	3,000,000
4	Vijayalakshmi Iyer	Independent Director	0	1,000,000	0	2,000,000	3,000,000
5	Gopichand Katragala	Independent Director	0	599,771	0	850,000	1,449,771
	Total		0	4,599,771	0	8,100,000	12,699,771

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Makarand Joshi

Whether associate or fellow

Associate Fellow

Certificate of practice number

3662

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

DRAFT

Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies
(Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **ICICI Securities Limited** (hereinafter called 'the Company') as required to be maintained under the Companies Act, 2013 (hereinafter called the 'Act') and the rules made thereunder for the Financial Year ended on March 31, 2024 ('review period'). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made there under, in respect of:
1. its status under the Act;
 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. filing of forms and returns with the Registrar of Companies and IEPF Authority within the prescribed time. Further, no forms were required to be filed with the Regional Director, Central Government, Tribunal, Court or other authorities during the financial year;
 4. calling, convening, holding meetings of Board of Directors, its committees and the meetings of the members of the Company (including one NCLT convened Meeting of the Equity Shareholders) on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by Postal Ballot have been properly recorded in the Minutes Book/registers maintained for the purpose and the same have been signed;
 5. closure of Register of Members/~~Security holders~~;
 6. advances/loans to its directors or persons or firms or companies referred in Section 185 of the Act. **No such event occurred during the review period;**
 7. contracts/arrangements with related parties as specified in section 188 of the Act;

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai - 400080, Maharashtra
Board Number: +91 22 3100 8600 **Nasik Branch:** 0253- 2316533, 2516455 www.mmjc.in

8. issue and allotment of 4,85,359 Equity Shares of face value of ₹ 5/- pursuant to exercise of stock options under the ICICI Securities Limited - Employees Stock Option Scheme - 2017 ('ESOP Scheme'). Further, there were no physical transfer or transmission or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities and issue of security certificates in all instances;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act. **No such event occurred during the review period;**
10. declaration and payment of final dividend of ₹ 9.25 per share of face value of ₹ 5/- each for the financial year 2022-23 and interim dividend of ₹ 12 per share of face value of ₹ 5/- each for financial year 2023-24, in accordance with Section 123 of the Act. Further, there were no amounts required to be transferred of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution of Board, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. Further, there were no appointment, re-appointment, retirement or filing up of casual vacancy during the review period;
13. appointment/reappointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act - **No such event occurred during the review period;**
14. approvals required to be taken from the Central Government, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act - **No such event occurred during the review period.** However, the Company has filed an application before the Hon'ble National Company Law Tribunal, Mumbai Bench for obtaining approval on the Scheme of Arrangement amongst ICICI Bank Limited and the Company and the respective shareholders under Section 230 and other applicable provisions of the Companies Act, 2013 ('the Scheme') and the Scheme is currently pending for approval of the Hon'ble National Company Law Tribunal;
15. acceptance/renewal/repayment of deposits - **No such event during the review period;**
16. borrowing from Banks and creation, modification and satisfaction of charges in that regard. There were no borrowings from its directors, members, public financial institutions during the review period;
17. loans and investments made to the parties falling under the provisions of section 186 of the Act. There were no guarantees or securities provided to the parties during the review period;

18. alteration of provision of its Memorandum or Articles of Association of the Company. **No such event occurred during the review period.**

**For Makarand M. Joshi & Co.
Company Secretaries**

Makarand M. Joshi

Partner

FCS: 5533

CP: 3662

PR: 640/2019

UDIN:

Place: Mumbai

Date:

Draft

Clarifications on certain points of e-form MGT-7 are as under:

1. Kindly note that there has been no transfer of shares in physical form during FY2024. However, as regards the shares held in dematerialized form, it is not possible to specifically identify and match the transferor and transferee and therefore, in point IV (iii), it has been mentioned that there were no transfers during FY2024.
2. In point VI (b) and point VII, kindly note that the number of shareholders/members is mentioned on the basis of total number of folios. However, pursuant to SEBI circular SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017, the shareholding pattern filed with the Stock Exchanges is required to contain the consolidated number of shareholders/members based on their unique PAN numbers and therefore, the total number of shareholders/members mentioned in this form will, to that extent, be different from the total number of shareholders/members as per the shareholding pattern filed with the Stock Exchanges as on March 31, 2024.
3. In point VI (a), 21,838 shares held by one of the Promoter Group entities have been included under the head 'Insurance companies' and accordingly, the 'Total number of shareholders (promoters)' is shown as 2. Further, in point VII, under the head 'Number of Promoters, Members, Debenture Holders', the number of Promoters as at the end of the year has been mentioned as 2, which includes 1 Promoter and 1 Promoter Group entity.
4. In point IX (C), the details pertaining only to the mandatory Committees as per the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been mentioned.
5. In point X, the amounts mentioned under the head 'Gross Salary' includes basic salary, performance bonus, allowances and perquisites.
6. In point X, the amounts mentioned under the head 'Others' pertaining to the remuneration of Independent Directors include sitting fees paid to the Independent Directors.
7. In the attachment pertaining to the list of shareholders that is to be uploaded post uploading of Form MGT-7, the names of the shareholders are to be bifurcated into three columns, i.e., 'First Name', 'Middle Name' and 'Last Name'. While such bifurcation is required in case of Individual shareholders, in case of Non-individual shareholders, such bifurcation could be avoided. Accordingly, we tried to fill-in the details of Non-individual shareholders in the 'First Name' column itself, however, we got the error 'More than one consecutive space is not allowed' and therefore, the names of all the shareholders (Individuals as well as Non-individuals) have been bifurcated across 'First Name', 'Middle Name' and 'Last Name' columns.

C. Committee Meetings:

Sr. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the Meeting	Attendance	
				Number of members attended	% of attendance
11.	Corporate Social Responsibility Committee	14/07/2023	3	3	100
12.	Corporate Social Responsibility Committee	13/10/2023	3	3	100
13.	Corporate Social Responsibility Committee	07/03/2024	3	3	100
14.	Nomination & Remuneration Committee	19/04/2023	3	3	100
15.	Nomination & Remuneration Committee	20/07/2023	3	3	100
16.	Nomination & Remuneration Committee	16/10/2023	3	3	100
17.	Nomination & Remuneration Committee	16/01/2024	3	3	100
18.	Stakeholders Relationship Committee	13/04/2023	3	3	100
19.	Stakeholders Relationship Committee	13/07/2023	3	3	100
20.	Stakeholders Relationship Committee	13/10/2023	3	3	100
21.	Stakeholders Relationship Committee	11/01/2024	3	3	100
22.	Risk Management Committee	13/04/2023	8	8	100

23.	Risk Management Committee	13/07/2023	8	8	100
24.	Risk Management Committee	13/10/2023	8	8	100
25.	Risk Management Committee	16/10/2023	8	8	100
26.	Risk Management Committee	11/01/2024	8	8	100