

October 12, 2018

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Additional Directors on the Board of Directors of the Company

Ref: NSE Symbol - ISEC & - BSE Scrip Code 541179

We wish to inform you that the Board of Directors of the Company have approved the appointment of Mr. Anup Bagchi (DIN: 00105962) and Mr. Pramod Rao (DIN: 02218756) as Non-executive Additional Directors on the Board of the Company.

Pursuant to the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note the below details:

Reason for change in directorship	Appointment
Date of appointment	October 11, 2018
Brief profiles of the Directors	Mr. Anup Bagchi (DIN: 00105962) Mr. Anup Bagchi has been with ICICI Group for about 26 years and is currently an Executive Director of ICICI Bank Limited. Prior to this, Mr. Bagchi was the Managing Director & CEO of ICICI Securities Limited ('the Company'), where he led capital raising by corporates. Under his leadership, the Company won the prestigious Outlook Money - India's Best e-Brokerage House for seven consecutive years. It also won the CNBC Awaaz Consumer Award for the Most Preferred Brand of Financial Advisory Services. He also served as a

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2288 2455

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



director of ICICI Securities Inc., a step-down subsidiary of ICICI Securities Limited, based out of the United States of America.

Mr. Bagchi has been honoured with 'The Asian Banker Promising Young Banker Award'. He has also been honoured with 'Industry Newsmaker Award' by Zee Business for his tremendous and unmatched contribution in the field of Finance.

He was on the Executive Committee of National Securities Depository Ltd., (NSDL) as 'User Representative'. He was also a member of the Advisory Committee of BSE Limited.

Mr. Bagchi was also a member of the Board of Directors of Financial Planning Standards Board India.

Mr. Bagchi was a member of SEBI's Secondary Markets Advisory Committee (SMAC) and Co-Chairman of Federation of Indian Chambers of Commerce & Industry (FICCI) Capital Markets Committee. He was also the member of SEBI's Fair Market Conduct Committee and Committee on Financial and Regulatory Technologies. Mr. Bagchi is a member of SEBI's Risk Management Review Committee.

Mr. Bagchi has a management degree from the Indian Institute of Management, Bangalore and an engineering degree from the Indian Institute of Technology, Kanpur.

Mr. Pramod Rao (DIN: 02218756)

Mr. Pramod Rao joined ICICI Bank Limited ('ICICI Bank') as its Group General Counsel on August 16, 2018

and oversees the legal function for the ICICI group.

Previously, Mr. Rao had served as General Counsel for Citi India cluster (July 2013 till mid-August 2018), and was responsible for the Legal & Secretarial functions within Citi India cluster (incorporating Bangladesh & Sri Lanka). He also oversaw Citi Security & Investigative Services (CSIS), and chaired the Citi India Diversity Council and was a member of various internal management and oversight committees.

Mr. Rao previously worked with Induslaw, a law firm as a resident partner, overseeing its Banking and Finance practice. He joined IndusLaw in 2012 and was instrumental to setting up the firm's office in Mumbai.

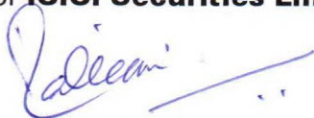
Prior to Induslaw, Mr. Rao worked with ICICI Bank for over 15 years. In August 1996, he joined the erstwhile Industrial Credit & Investment Corporation of India Limited (erstwhile ICICI, which subsequently in a reverse merger became ICICI Bank) upon obtaining B.A.LL.B (Hons) degree from the National Law School of India University, Bangalore (NLSIU) after a brief stint at Mulla and Mulla Craigie Blunt & Caroe. He then rose to become the General Counsel of ICICI Bank in December 2005 and served in that capacity until April 2012. During the course of his career at ICICI Bank, Mr. Rao has overseen the legal function for all segments of the Bank. During his time there, he also advised the Board of Directors and various Board constituted committees and served on the Board of Directors of various ICICI group companies.

	<p>Mr. Rao is presently a member of the Legal & Banking Operations Committee of Indian Banks' Association (IBA) and of the National Committee for Regulatory Affairs constituted by the Confederation of Indian Industry (CII).</p> <p>Mr. Rao is the Chairman of the Fund Raising & Resource Mobilization Committee of IDIA - Increasing Diversity by Increasing Access - an NGO dedicated to assisting students from underprivileged background entering premier law schools in India. He is also a member of the Governing Board of the NLSIU Alumni Association.</p> <p>Mr. Rao has a deep interest in LawTech, having advised/mentored and served on the Board of Directors of two such startups in the last few years.</p> <p>Mr. Rao also participates in and contributes to various law and regulatory reform initiatives of the government, regulators and industry forums.</p>
Disclosure of relationship between Directors	Mr. Anup Bagchi (DIN: 00105962) and Mr. Pramod Rao (DIN: 02218756) are not related to any other Director of the Company.

Further, we affirm that the appointed Directors are not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

Kindly take the above on your records and oblige.

Yours faithfully,
For **ICICI Securities Limited**



Raju Nanwani
Senior Vice President &
Company Secretary