

August 12, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

We wish to inform you that the Company has received order under section 73 of the Goods and Service Tax Act, 2017 from the State Goods and Service Tax Department, Gujarat on August 11, 2024 at 4:43 p.m.

In the said order, the authority has demanded GST along with interest and penalty.

The Company is evaluating appropriate legal remedy, including appeal, as per law.

Relevant details pertaining to the order are provided in **Annexure**.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,
For ICICI Securities Limited

Siddhanth Nimbalkar
Assistant Vice President

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

SEBI Registration: INZ000183631

CIN No.: L67120MH1995PLC086241

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel. (91 22) 6807 7100
Fax (91 22) 6807 7803

Corporate Office :

Building No. 3, Plot No. Gan-2/1D, Gen-2/1E and Gen-21F,
At MIDC Industrial Area, Mindspace Juinagar, Bonsari,
Shiravane Turbhe MIDC, Navi Mumbai-400706
Tel.: (91 22) 4070 1000

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty
Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



ICICI Securities Limited

Name of Authority passing order - State Goods and Service Tax Department, Gujarat

Date of Receipt of Order - August 11, 2024

Sr. No.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible			
			Goods and Service Tax (Rs.)	Interest (Rs.)	Penalty (Rs.)	Total (Rs.)
1	Under declaration of output tax liability	The authority has demanded Goods and Service Tax along with interest and penalty	2,59,666	2,27,424	25,966	5,13,056
2	Excess claim of Input Tax Credit	The authority has demanded Goods and Service Tax along with interest and penalty	9,99,636	8,75,516	99,963	19,75,115
	Total		12,59,302	11,02,940	1,25,929	24,88,171