

August 21, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

This is to inform you that ICICI Securities Limited ('the Company') has paid ₹ 69,82,500/- (Rupees Sixty Nine Lakhs Eighty Two Thousand Five Hundred Only) to the Securities and Exchange Board of India ('SEBI') towards settlement amount under SEBI (Settlement Proceedings) Regulations, 2018 ('Settlement Regulations').

The same was in relation to a settlement application submitted to SEBI in connection with the inspection of books and records for the Merchant Banking activities of the Company. The observations were primarily related to the due diligence process to be followed by the Company as a Merchant Banker. The Company had submitted an application for settlement under Settlement Regulations in respect of the aforementioned matter with a view to avoid any protracted proceedings arising from SEBI's Show Cause Notice bearing reference no. SEBI/HO/EAD2/NH/RJ//2023/44029/1 dated October 31, 2023.

Following the payment, a settlement order dated August 20, 2024 passed by SEBI has been received by the Company on the same day at 6:09 p.m. through email.

There is no material impact on financial, operations or other activities of the Company pursuant to the above-mentioned order.

The relevant details pertaining to the order are provided in **Annexure**.

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

SEBI Registration: INZ000183631

CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel. (91 22) 6807 7100
Fax (91 22) 6807 7803

Corporate Office :

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel.: (91 22) 6807 7100
Fax: (91 22) 6807 7801

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty

Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



This is for your information and records.

Thanking you,

Yours faithfully,

For ICICI Securities Limited

Raju Nanwani
Company Secretary

Sr. No.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible
			Settlement amount (Rs.)
1	Observation related to due diligence process	The authority has accepted the settlement terms and disposed off the adjudication proceedings initiated vide Show Cause Notice dated October 31, 2023.	69,82,500
Total Monetary Impact			69,82,500