

|  |  |                        |                  |
|--|--|------------------------|------------------|
| <b>Name of the Issue: ASK Automotive Limited</b> |  | <b>Last updated on</b> | <b>31-May-24</b> |
|--|--|------------------------|------------------|

|   |                      |
|---|----------------------|
| <b>1 Type of Issue</b>  | Initial Public offer |
| <b>2 Offer Size (Rs. Mn)</b>                                    | <b>8,339.13</b>      |
| Fresh Issue (Rs Mn)   | -                    |
| Offer for Sale (Rs Mn)  | 8,339.13             |
| <i>*Source: Prospectus for the offer dated November 9, 2023</i> |                      |

|  |    |
|--|----|
| <b>3 Grade of issue along with name of the rating agency</b> |    |
| <b>Name</b>  | NA |
| <b>Grade</b>   | NA |

|  |       |
|--|-------|
| <b>4 Subscription Level (Number of times)</b>  | 36.03 |
| <i>* excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection cases</i> |       |
| <i>Source: Post Offer Report dated November 15, 2023</i>   |       |

|  |               |
|--|---------------|
| <b>5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>                    |               |
| <b>Particulars</b>   | <b>%</b>      |
| (i) On Allotment in the offer <sup>(1)</sup>   | 7.50%         |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended December 31, 2023) | 8.75%         |
| (iii) at the end of 1st FY (March 31, 2024)  | 8.50%         |
| (iv) at the end of 2nd FY (March 31, 2025)*  | Not Available |
| (v) at the end of 3rd FY (March 31, 2026)*   | Not Available |
| <i>*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.</i>     |               |
| <i>(1) Source: Reporting with the BSE. Represents holding of Institutions category</i>                         |               |

|  |                                 |                                 |                                 |
|--|---------------------------------|---------------------------------|---------------------------------|
| <b>6 Financials of the issuer</b>  |                                 |                                 |                                 |
|  |                                 |                                 | <i>(Rs. in Lakhs)</i>           |
| <b>Parameters</b>  | <b>1st FY (March 31, 2024)*</b> | <b>2nd FY (March 31, 2025)*</b> | <b>3rd FY (March 31, 2026)*</b> |
| Income from operations   | 2,99,454.94                     | Not Available                   | Not Available                   |
| Net Profit for the period  | 17,376.94                       | Not Available                   | Not Available                   |
| Paid-up equity share capital   | 3,942.85                        | Not Available                   | Not Available                   |
| Reserves excluding revaluation reserves  | 77,730.58                       | Not Available                   | Not Available                   |
| <i>*Financials not available as reporting for the relevant years has not been completed.</i> |                                 |                                 |                                 |

|   |                   |
|---|-------------------|
| <b>7 Trading Status</b>   |                   |
| The equity shares of ASK Automotive Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges") |                   |
| The equity shares have not been suspended or delisted.  |                   |
| <b>Particulars</b>  | <b>Status</b>     |
| (i) at the end of 1st FY (March 31, 2024)   | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025)*   | Not Available     |
| (iii) at the end of 3rd FY (March 31, 2026)*  | Not Available     |
| <i>* Trading status not disclosed as the relevant fiscal years have not been completed.</i>   |                   |

|   |                         |                           |
|---|-------------------------|---------------------------|
| <b>8 Change in Directors of Issuer from the disclosures in the offer document</b> |                         |                           |
| <b>Particulars</b>  | <b>Name of Director</b> | <b>Appointed/Resigned</b> |
| (i) at the end of 1st FY (March 31, 2024)   | NA                      | NA                        |
| (ii) at the end of 2nd FY (March 31, 2025)*                                       | NA                      | NA                        |
| (iii) at the end of 3rd FY (March 31, 2026)*                                      | NA                      | NA                        |
| <i>* Relevant fiscal years have not been completed.</i>                           |                         |                           |

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document

Not applicable\*

(ii) Actual implementation

Not applicable\*

(iii) Reasons for delay in implementation, if any

Not applicable\*

\* Not Applicable as 100% Offer for Sale (OFS)

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document - Not Applicable as 100% Offer for Sale (OFS)

(ii) Actual utilization : Not Applicable

(iii) Reasons for deviation, if any - Not Applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer

NA\*

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

\* Not Applicable as 100% Offer for Sale (OFS)

**12 Pricing Data**

Designated Stock Exchange

NSE

Offer Price (Rs.)

282.00

Listing Date

15-Nov-23

| Price parameters                   | At close of listing day- November 15, 2023  | Close of 30th calendar day from listing day <sup>(2) (4)</sup><br>(December 14, 2023) | Close of 90th calendar day from listing day <sup>(3)(4)</sup><br>(February 12, 2024) | As at the end of the 1st FY after the listing of the issue<br>(31st March, 2024) <sup>(1)(4)</sup> |                         |                     |
|------------------------------------|---|---|--|--|-------------------------|---------------------|
|                                    |   |   |  | Closing price  | High<br>(during the FY) | Low (during the FY) |
| Market Price on NSE <sup>(5)</sup> | 310.10  | 289.70  | 299.75   | 284.60   | 334.55                  | 240.10              |
| Nifty <sup>(5)</sup>               | 19,675.45   | 21,182.70   | 21,616.05  | 22,326.90  | 22,526.60               | 17,312.75           |
| Sectoral Index <sup>(6)</sup>      | Not comparable to any of the available sectoral indices   |   |  | Not comparable to any of the available sectoral indices  |                         |                     |
| Price parameters                   | As at the end of the 2nd FY after the listing of the issue (31st March, 2025) <sup>(1)(4)</sup> |   |  | As at the end of the 3rd FY after the listing of the issue<br>(31st March, 2026) <sup>(1)(4)</sup> |                         |                     |
|                                    | Closing price   | High (during the FY)  | Low (during the FY)  | Closing price  | High<br>(during the FY) | Low (during the FY) |
| Market Price on NSE <sup>(5)</sup> | NA  | NA  | NA   | NA   | NA                      | NA                  |
| Nifty <sup>(5)</sup>               | NA  | NA  | NA   | NA   | NA                      | NA                  |
| Sectoral Index <sup>(6)</sup>      | Not comparable to any of the available sectoral indices   |   |  | Not comparable to any of the available sectoral indices  |                         |                     |

Source: NSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

## 13 Basis for Issue Price

| Accounting ratio           | Face Value per share (Rs.)           | As disclosed in offer document* | At the end of 1st FY (March 31, 2024) | At the end of 2nd FY (March 31, 2025)** | At the end of 3rd FY (March 31, 2026)** |
|----------------------------|--------------------------------------|---------------------------------|---------------------------------------|---|---|
| EPS (Basic)                | <b>Issuer:</b>                       |                                 |                                       |   |   |
|                            | Company                              | 2                               | 6.18                                  | 8.81                                    | Not Available                           |
|                            | <b>Industry Average - Peer Group</b> |                                 |                                       |   |   |
|                            | Endurance Technologies Limited       | 10                              | 34.09                                 | 48.38                                   | Not Available                           |
|                            | Uno Minda Limited                    | 2                               | 11.42                                 | 15.36                                   | Not Available                           |
|                            | Suprajit Engineering Limited         | 1                               | 10.99                                 | 12.08                                   | Not Available                           |
|                            | Bharat Forge Limited                 | 2                               | 11.35                                 | 20.43                                   | Not Available                           |
| Peer Group: (Consolidated) |                                      | 16.96                           | 24.06                                 | Not Available                           |   |
| P/E                        | <b>Issuer:</b>                       |                                 |                                       |   |   |
|                            | Company                              | 2                               | 45.63                                 | 32.35                                   | Not Available                           |
|                            | <b>Industry Average - Peer Group</b> |                                 |                                       |   |   |
|                            | Endurance Technologies Limited       | 10                              | 46.36                                 | 37.82                                   | Not Available                           |
|                            | Uno Minda Limited                    | 2                               | 52.59                                 | 44.56                                   | Not Available                           |
|                            | Suprajit Engineering Limited         | 1                               | 35.49                                 | 34.08                                   | Not Available                           |
|                            | Bharat Forge Limited                 | 2                               | 98.86                                 | 55.28                                   | Not Available                           |
| Peer Group: (Consolidated) |                                      | 58.33                           | 42.94                                 | Not Available                           |   |
| RoNW %                     | <b>Issuer:</b>                       |                                 |                                       |   |   |
|                            | Company                              | 2                               | 19.10%                                | 21.28%                                  | Not Available                           |
|                            | <b>Industry Average - Peer Group</b> |                                 |                                       |   |   |
|                            | Endurance Technologies Limited       | 10                              | 10.87%                                | 13.67%                                  | Not Available                           |
|                            | Uno Minda Limited                    | 2                               | 15.73%                                | 18.71%                                  | Not Available                           |
|                            | Suprajit Engineering Limited         | 1                               | 12.42%                                | 12.28%                                  | Not Available                           |
|                            | Bharat Forge Limited                 | 2                               | 7.88%                                 | 12.69%                                  | Not Available                           |
| Peer Group: (Consolidated) |                                      | 11.73%                          | 14.34%                                | Not Available                           |   |
| NAV per share              | <b>Issuer:</b>                       |                                 |                                       |   |   |
|                            | Company                              | 2                               | 32.66                                 | 41.43                                   | Not Available                           |
|                            | <b>Industry Average - Peer Group</b> |                                 |                                       |   |   |
|                            | Endurance Technologies Limited       | 10                              | 313.67                                | 353.86                                  | Not Available                           |
|                            | Uno Minda Limited                    | 2                               | 72.53                                 | 86.10                                   | Not Available                           |
|                            | Suprajit Engineering Limited         | 1                               | 88.48                                 | 98.38                                   | Not Available                           |
|                            | Bharat Forge Limited                 | 2                               | 144.02                                | 154.00                                  | Not Available                           |
| Peer Group: (Consolidated) |                                      | 154.68                          | 173.09                                | Not Available                           |   |
| EV / EBITDA Ratio          | <b>Issuer:</b>                       |                                 |                                       |   |   |
|                            | Company                              | 2                               | 23.74                                 | 18.20                                   | Not Available                           |
|                            | <b>Industry Average - Peer Group</b> |                                 |                                       |   |   |
|                            | Endurance Technologies Limited       | 10                              | 21.00                                 | 18.73                                   | Not Available                           |
|                            | Uno Minda Limited                    | 2                               | 27.52                                 | 22.32                                   | Not Available                           |
|                            | Suprajit Engineering Limited         | 1                               | 17.18                                 | 16.52                                   | Not Available                           |
|                            | Bharat Forge Limited                 | 2                               | 30.45                                 | 21.63                                   | Not Available                           |
| Peer Group: (Consolidated) |                                      | 24.04                           | 19.80                                 | Not Available                           |   |

## Notes

\* Source: Prospectus for the offer dated November 9, 2023.

^ Financial information of ASK Automotive Limited as at or for the financial year ended March 31, 2023.

\*\*Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Basic EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period.

Diluted EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period as adjusted for the effects of all potential dilutive equity shares.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended.

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) Net asset value per equity share = Net worth as of the end of relevant year divided by the number of equity shares outstanding at the end of the year.

(v) EV / EBITDA Ratio is computed as the market capitalization of the listed industry peer on BSE, plus the total debt (non-current borrowings and current borrowings) of the respective company as on the end of the financial year, divided by the EBITDA for the Fiscal.

Peer Group: Endurance Technologies Limited, Uno Minda Limited, Suprajit Engineering Limited, and Bharat Forge Limited

## 14 Any other material information

| Date      | Announcement  |
|-----------|---|
| 15-Nov-23 | Listing of equity shares of ASK Automotive Ltd  |
| 23-Nov-23 | Board Meeting Intimation for For Approval Of The Quarter & Half-Year Ended September 30, 2023   |
| 01-Dec-23 | Board Meeting Outcome For Considered And Approved Unaudited Financial Result For The Second Quarter And Half Year Ended September 30, 2023.   |
| 01-Dec-23 | Announcement under Regulation 30 (LODR)-Press Release / Media Release   |
| 02-Dec-23 | Announcement under Regulation 30 (LODR)-Newspaper Publication   |
| 05-Dec-23 | SAMAR Certificate Awarded To ASK Automotive Limited By Hon'ble Defence Minister, Shri Rajnath Singh.  |
| 14-Dec-23 | Intimation Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 ('SEBI Listing Regulations') - Appointment Of Ms. Isha Lal As President, Human Resources Of The Company |
| 18-Dec-23 | Announcement under Regulation 30 (LODR)-Change in Management  |
| 28-Dec-23 | Closure of Trading Window   |
| 28-Dec-23 | Announcement under Regulation 30 (LODR)-Change in Management  |
| 09-Jan-24 | Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018  |
| 25-Jan-24 | Board Meeting Intimation for Inter-Allia, To Consider And Approve, Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2023, Both Consolidated And Standalone                              |
| 31-Jan-24 | Resignation Of Mr. S D Sharma, Chief Operating Officer Of The Company   |
| 01-Feb-24 | Intimation Regarding Change Of Corporate Identification Number (CIN) Of ASK Automotive Limited (The Company)  |
| 05-Feb-24 | Outcome Of Board Meeting  |
| 05-Feb-24 | Change In Senior Management Personnel   |
| 05-Feb-24 | Approval Of Setting Up Of New Manufacturing Facility In Karnataka By ASK Automotives Private Limited, Wholly Owned Subsidiary Of The Company  |
| 05-Feb-24 | Press Release ASK Automotive Limited Delivered Robust Performance In Q3 And 9M FY24   |

|           |  |
|-----------|--|
| 06-Feb-24 | Announcement under Regulation 30 (LODR)-Newspaper Publication  |
| 07-Feb-24 | Announcement under Regulation 30 (LODR)-Memorandum of Understanding /Agreements  |
| 08-Feb-24 | Announcement under Regulation 30 (LODR)-Press Release / Media Release  |
| 15-Feb-24 | Intimation Regarding Organizing And Participation In ASIA Brake Conference And Exhibition 2024   |
| 04-Mar-24 | Press Release  |
| 28-Mar-24 | Closure of Trading Window  |
| 29-Mar-24 | Announcement under Regulation 30 (LODR)-Change in Management   |
| 06-Apr-24 | Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018   |
| 12-Apr-24 | Compliance Certificate Pursuant To Regulation 7(3) Of SEBI (LODR) Regulation, 2015   |
| 13-Apr-24 | Compliance Certificate Pursuant To Regulation 40(9) Of SEBI (LODR) Regulation, 2015  |
| 15-Apr-24 | Format of the Initial Disclosure to be made by an entity identified as a Large Corporate : Annexure A                                  |
| 24-Apr-24 | Board Meeting Outcome for Board Approval To Enter Into Joint Venture   |
| 24-Apr-24 | Announcement under Regulation 30 (LODR)-Joint Venture  |
| 24-Apr-24 | Announcement under Regulation 30 (LODR)-Press Release / Media Release  |
| 11-May-24 | Compliances-Reg.24(A)-Annual Secretarial Compliance  |
| 12-May-24 | Board Meeting Intimation for Approval Of Audited Financial Results For The Quarter And Year Ended March 31, 2024                       |
| 14-May-24 | Update on board meeting  |
| 18-May-24 | Board Meeting Outcome for Outcome Of Board Meeting - May 18, 2024  |
| 18-May-24 | Appointment Of Cost Auditors   |
| 18-May-24 | Announcement under Regulation 30 (LODR)-Press Release / Media Release  |
| 18-May-24 | Corporate Action - Fixes Record Date - August 9, 2024  |
| 20-May-24 | Announcement under Regulation 30 (LODR) - Newspaper Publication  |
| 20-May-24 | Announcement under Regulation 30 (LODR) - Investor Presentation  |
| 21-May-24 | Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome  |
| 28-May-24 | Announcement under Regulation 30 (LODR)-Earnings Call Transcript   |
| 30-May-24 | Announcement under Regulation 30 (LODR)-Change in Management   |
| 30-May-24 | Wholly Owned Subsidiary Received Eligibility Certificate Under Rajasthan Industrial Promotion Scheme 2019 From Government Of Rajasthan |

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)