
Name of the Issue: Acme Solar Holdings Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Cr.) 2,900.00

**Source: Prospectus*

3 Grade of issue along with name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times) 2.8882*

**The above figure is after (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE after removing multiple and duplicate bids)*

Source: Basis of allotment

5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment *	12.50
(ii) at the end of the Quarter immediately after the listing of the issue (December 31, 2024)**	12.51
(iii) at the end of 1st FY (March 31, 2025)**	N.A.
(iv) at the end of 2nd FY (March 31, 2026)**	N.A.
(v) at the end of 3rd FY (March 31, 2027)**	N.A.

**Shareholding pattern disclosed to Stock Exchanges*

*** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31, 2025) *	2nd FY (March 31, 2026) *	3rd FY (March 31, 2027) *
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025) *	Not Available
(ii) at the end of 2nd FY (March 31, 2026) *	Not Available
(iii) at the end of 3rd FY (March 31, 2027) *	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025) *	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2026) *	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027) *	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Investment in the Subsidiaries for repayment/prepayment, in full or in part, of certain outstanding borrowings availed by the Subsidiaries - Rs.17,950.00 mn.
	General corporate purposes - Rs.4,997.80 mn.
(ii) Actual utilization	Rs. 20,728.60*
(iii) Reasons for deviation, if any	NA*

*As reported in monitoring agency report for quarter ended Dec 2024

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not available*
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not available*
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not available*

*As reported in monitoring agency report for quarter ended Dec 2024

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	289.00
Listing Date	13-Nov-24

Price parameters	At close of listing day- 13-Nov-2024	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2025)*		
				Closing price	High	Low
Market Price	253.15	271.60	214.97	Not available*	Not available*	Not available*
NIFTY 50	23,559.05	24,548.70	23,381.60	Not available*	Not available*	Not available*
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*
Nifty 50	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*

* The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document, at the end of FY 2024	At the end of 1st FY (March 31, 2025)***	At the end of 1st FY (March 31, 2026)***	At the end of 1st FY (March 31, 2027)***	
EPS (Basic)	Company	12.55	Not Available	Not Available	Not Available
	Peer Group & Industry Avg	6.21	Not Available	Not Available	Not Available
	<i>Adani Green Energy Limited</i>	6.21			
	<i>ReNew Energy Global PLC</i>	6.20			
P/E	Company	23.03	Not Available	Not Available	Not Available
	Peer Group & Industry Avg	170.25	Not Available	Not Available	Not Available
	<i>Adani Green Energy Limited</i>	291.70	Not Available	Not Available	Not Available
	<i>ReNew Energy Global PLC</i>	48.80			
RONW	Company	26.93%	Not Available	Not Available	Not Available
	Peer Group & Industry Avg	5.15%	Not Available	Not Available	Not Available
	<i>Adani Green Energy Limited</i>	7.22%			
	<i>ReNew Energy Global PLC</i>	3.07%	Not Available	Not Available	Not Available
NAV per share	Company	49.61	Not Available	Not Available	Not Available
	Peer Group & Industry Avg	209.01	Not Available	Not Available	Not Available
	<i>Adani Green Energy Limited</i>	85.86			
	<i>ReNew Energy Global PLC</i>	332.16	Not Available	Not Available	Not Available

Notes

Prospectus dated November 9, 2024

Not disclosed as the reporting for the relevant fiscal years has not been completed.

14 Any other material information

Particulars	Date
Listing of Equity Shares of the Company	13-Nov-24

Note: For further updates and information, please refer Stock Exchange websites