

|  |  |                        |                   |
|--|--|------------------------|-------------------|
| <b>Name of the Issue: Go Fashion (India) Limited</b> |  | <b>Last updated on</b> | <b>31-05-2024</b> |
|--|--|------------------------|-------------------|

|  |                      |
|--|----------------------|
| <b>1 Type of Issue</b>                                     | Initial Public offer |
| <b>2 Issue Size (Rs. Mn)</b>                               | 10,136.09            |
| Fresh Issue (Rs Mn)  | 1,250.00             |
| Offer for Sale (Rs Mn)                                     | 8,886.09             |
| *Source: Prospectus for the offer dated November 23, 2021. |                      |

|  |    |
|--|----|
| <b>3 Grade of issue along with name of the rating agency</b> |    |
| <b>Name</b>  | NA |
| <b>Grade</b>   | NA |

|   |           |
|---|-----------|
| <b>4 Subscription Level (Number of times)</b>   | 132.5319* |
| * excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection |           |
| Source: Minutes for basis of allotment dated November 25, 2021  |           |

|   |          |
|---|----------|
| <b>5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>       |          |
| <b>Particulars</b>  | <b>%</b> |
| (i) On Allotment in the offer <sup>(1)</sup>  | 20.40%   |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021) | 30.10%   |
| (iii) at the end of 1st FY (March 31, 2022)   | 30.17%   |
| (iv) at the end of 2nd FY (March 31, 2023)  | 44.31%   |
| (v) at the end of 3rd FY (March 31, 2024)   | 44.02%   |
| (1) Source: Basis of Allotment dated November 25, 2021 (Includes allotment to Anchor Investors)   |          |

|   |                                |                                |                                |                        |
|---|--------------------------------|--------------------------------|--------------------------------|------------------------|
| <b>6 Financials of the issuer</b>       |                                |                                |                                |                        |
|   |                                |                                |                                | <i>(Rs. in Crores)</i> |
| <b>Parameters</b>                       | <b>1st FY (March 31, 2022)</b> | <b>2nd FY (March 31, 2023)</b> | <b>3rd FY (March 31, 2024)</b> |                        |
| Income from operations                  | 401.31                         | 665.28                         | 762.83                         |                        |
| Net Profit for the period               | 35.60                          | 82.80                          | 82.78                          |                        |
| Paid-up equity share capital            | 54.01                          | 54.01                          | 54.01                          |                        |
| Reserves excluding revaluation reserves | 384.40                         | 466.44                         | 549.89                         |                        |

|   |                   |
|---|-------------------|
| <b>7 Trading Status</b>   |                   |
| The equity shares of Go Fashion (India) Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges") |                   |
| The equity shares have not been suspended or delisted.  |                   |
|   |                   |
| <b>Particulars</b>  | <b>Status</b>     |
| (i) at the end of 1st FY (March 31, 2022)   | Frequently traded |
| (ii) at the end of 2nd FY (March 31, 2023)  | Frequently traded |
| (iii) at the end of 3rd FY (March 31, 2024)   | Frequently traded |

|   |  |                           |
|---|--|---------------------------|
| <b>8 Change in Directors of Issuer from the disclosures in the offer document</b> |  |                           |
| <b>Particulars</b>  | <b>Name of Director</b>                          | <b>Appointed/Resigned</b> |
| (i) at the end of 1st FY (March 31, 2022)   | NA   | NA                        |
| (ii) at the end of 2nd FY (March 31, 2023)  | NA   | NA                        |
| (iii) at the end of 3rd FY (March 31, 2024)                                       | Ravi Shankar Venkataraman Ganapathy<br>Agraharam | Resigned                  |

**9 Status of implementation of project/ commencement of commercial production**

|   |                |
|---|----------------|
| (i) as disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

| Particular                           | Total estimated amount / expenditure | Amount to be deployed from the Net Proceeds in Fiscal 2023 | (Rs. in Crores)  |  |
|--------------------------------------|--------------------------------------|--|--|--|
|                                      |                                      |  | Amount to be deployed from the Net Proceeds in Fiscal 2024 | Amount to be deployed from the Net Proceeds in Fiscal 2024 |
| Funding roll out of 120 new EBOs     | 33.73                                | 16.87  |  | 16.87  |
| Funding working capital requirements | 61.40                                | 61.40  |  |  |
| General corporate purposes           | 23.64                                | 23.64  |  |  |
| <b>Total Net Proceeds</b>            | <b>118.77</b>                        | <b>101.91</b>  |  | <b>16.87</b>   |

Sourced from the Prospectus for the offer dated November 23, 2021.

(ii) Actual utilization

| Particular                           | Amount to be utilised as per Prospectus | Utilisation amount | Unutilised amount as on Dec 31, 2023 |
|--------------------------------------|---|--------------------|--------------------------------------|
| Funding roll out of 120 new EBOs     | 33.73                                   | 33.73              | -                                    |
| Funding working capital requirements | 61.40                                   | 61.40              | -                                    |
| General corporate purposes           | 23.64*                                  | 23.64*             | -                                    |
| <b>Total Net Proceeds</b>            | <b>118.77</b>                           | <b>118.77</b>      | -                                    |

\*Sourced from Monitoring Agency Report dated August 02, 2023. On finalization of IPO issue expenses, the amount proposed to be utilized for General Corporate Purposes is revised to INR. 239.14 million, compared to the original amount of INR. 236.40 million.

(iii) Reasons for deviation, if any

Not Applicable

**11 Comments of monitoring agency, if applicable**

|  |                              |
|--|------------------------------|
| (i) Comments on use of funds   | No deviation from the object |
| (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document |                              |
| (iii) Any other reservations expressed by the monitoring agency about the end use of funds                             |                              |

Sourced from Monitoring Agency Report dated August 02, 2023

**12 Pricing Data**

|                           |           |
|---------------------------|-----------|
| Designated Stock Exchange | NSE       |
| Issue Price (Rs.)         | 690.00    |
| Listing Date              | 30-Nov-21 |

| Price parameters                   | At close of listing day- November 30, 2021   | Close of 30th calendar day from listing day <sup>(1) (3)</sup> | Close of 90th calendar day from listing day <sup>(2) (3)</sup> | As at the end of the 1st FY after the listing of the issue (31st March, 2022) <sup>(3)</sup> |                      |                     |
|------------------------------------|--|--|--|--|----------------------|---------------------|
|                                    |  |  |  | Closing price  | High (during the FY) | Low (during the FY) |
| Market Price on NSE <sup>(4)</sup> | 1,253.70   | 1,102.30   | 917.05   | 1011.50  | 1,339.90             | 847.30              |
| Nifty <sup>(4)</sup>               | 16,983.20  | 17,213.60  | 16,658.40  | 17464.75   | 18,604.5             | 14,151.4            |
| Sectoral Index <sup>(5)</sup>      | Not comparable to any of the available sectoral indices                                      |  |  | Not comparable to any of the available sectoral indices                                      |                      |                     |
| Price parameters                   | As at the end of the 2nd FY after the listing of the issue (31st March, 2023) <sup>(3)</sup> |  |  | As at the end of the 3rd FY after the listing of the issue (31st March, 2024) <sup>(3)</sup> |                      |                     |
|                                    | Closing price  | High (during the FY)   | Low (during the FY)  | Closing price  | High (during the FY) | Low (during the FY) |
| Market Price on NSE <sup>(4)</sup> | 1,004.7  | 1,453.0  | 874.0  | 1,205.2  | 1,404.7              | 982.0               |
| Nifty <sup>(4)</sup>               | 9,007.9  | 9,935.3  | 7,978.2  | 22,326.9   | 22,526.6             | 17,312.8            |
| Sectoral Index <sup>(5)</sup>      | Not comparable to any of the available sectoral indices                                      |  |  | Not comparable to any of the available sectoral indices                                      |                      |                     |

Source: NSE website

(1) 30th calendar day is taken as listing date plus 29 calendar days

(2) 90th calendar day is taken as listing date plus 89 calendar days

(3) High and Low based on intra day prices

(4) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(5) Comparable Sectoral index is not available

13 Basis for Issue Price

| Accounting ratio                                 | Face Value per share (Rs.) | As disclosed in offer document* | At the end of 1st FY (March 31, 2022) | At the end of 2nd FY (March 31, 2023) | At the end of 3rd FY (March 31, 2024) |
|--|----------------------------|---------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| <b>EPS (Basic)</b>                               |                            |                                 |                                       |                                       |                                       |
| <i>Issuer:</i>                                   |                            |                                 |                                       |                                       |                                       |
| <i>Company (Basic and Diluted)</i>               |                            | -0.68                           | 6.74                                  | 15.33                                 | 15.32                                 |
| <b>Industry Average - Peer Group</b>             |                            |                                 |                                       |                                       |                                       |
| <i>Page Industries Limited</i>                   | 10                         | 305.35                          | 481.03                                | 512.15                                | 510.31                                |
| <i>Trent Limited</i>                             | 1                          | -4.11                           | 2.98                                  | 12.51                                 | 41.82                                 |
| <i>Bata India Limited</i>                        | 5                          | -6.95                           | 8.01                                  | 25.13                                 | 20.42                                 |
| <i>Aditya Birla Fashion &amp; Retail Limited</i> | 10                         | -8.23                           | -1.18                                 | -0.38                                 | -6.52                                 |
| <i>TCNS Clothing Company Limited</i>             | 2                          | -8.85                           | -0.90                                 | -2.75                                 | -45.67                                |
| <i>Peer Group: (Consolidated)</i>                |                            | NA <sup>#</sup>                 | NA <sup>#</sup>                       | NA <sup>#</sup>                       | NA <sup>#</sup>                       |
| <b>P/E</b>                                       |                            |                                 |                                       |                                       |                                       |
| <i>Issuer:</i>                                   |                            |                                 |                                       |                                       |                                       |
| <i>Company</i>                                   |                            | NA <sup>#</sup>                 | 150.07                                | 65.41                                 | 78.67                                 |
| <b>Industry Average - Peer Group</b>             |                            |                                 |                                       |                                       |                                       |
| <i>Page Industries Limited</i>                   | 10                         | 132.69                          | 89.79                                 | 74.07                                 | 67.51                                 |
| <i>Trent Limited</i>                             | 1                          | NA <sup>#</sup>                 | 428.32                                | 109.92                                | 94.40                                 |
| <i>Bata India Limited</i>                        | 5                          | NA <sup>#</sup>                 | NA <sup>#</sup>                       | 56.47                                 | 66.81                                 |
| <i>Aditya Birla Fashion &amp; Retail Limited</i> | 10                         | NA <sup>#</sup>                 | NA <sup>#</sup>                       | NA <sup>#</sup>                       | NA <sup>#</sup>                       |
| <i>TCNS Clothing Company Limited</i>             | 2                          | NA <sup>#</sup>                 | NA <sup>#</sup>                       | NA <sup>#</sup>                       | NA <sup>#</sup>                       |
| <i>Peer Group: (Consolidated)</i>                |                            | NA <sup>#</sup>                 | NA <sup>#</sup>                       | NA <sup>#</sup>                       | NA <sup>#</sup>                       |
| <b>RoNW %</b>                                    |                            |                                 |                                       |                                       |                                       |
| <i>Issuer:</i>                                   |                            |                                 |                                       |                                       |                                       |
| <i>Company</i>                                   |                            | -1.25%                          | 8.12                                  | 15.91%                                | 13.71%                                |
| <b>Industry Average - Peer Group</b>             |                            |                                 |                                       |                                       |                                       |
| <i>Page Industries Limited</i>                   | 10                         | 38.50%                          | 49.29%                                | 41.67%                                | 35.64%                                |
| <i>Trent Limited</i>                             | 1                          | -7.70%                          | 4.48%                                 | 15.53%                                | 36.32%                                |
| <i>Bata India Limited</i>                        | 5                          | -5.10%                          | 5.68%                                 | 22.46%                                | 17.19%                                |
| <i>Aditya Birla Fashion &amp; Retail Limited</i> | 10                         | -27.50%                         | -4.27%                                | -1.08%                                | -18.24%                               |
| <i>TCNS Clothing Company Limited</i>             | 2                          | -9.20%                          | -0.92%                                | -2.87%                                | -95.12%                               |
| <i>Peer Group: (Consolidated)</i>                |                            | NA <sup>#</sup>                 | NA <sup>#</sup>                       | NA <sup>#</sup>                       | NA <sup>#</sup>                       |
| <b>NAV per share</b>                             |                            |                                 |                                       |                                       |                                       |
| <i>Issuer:</i>                                   |                            |                                 |                                       |                                       |                                       |
| <i>Company</i>                                   |                            | 54.21                           | 81.17                                 | 96.36                                 | 111.81                                |
| <b>Industry Average - Peer Group</b>             |                            |                                 |                                       |                                       |                                       |
| <i>Page Industries Limited</i>                   | 10                         | 793.34                          | 976.01                                | 1,229.21                              | 1,431.72                              |
| <i>Trent Limited</i>                             | 1                          | 66.32                           | 66.50                                 | 71.28                                 | 114.42                                |
| <i>Bata India Limited</i>                        | 5                          | 136.74                          | 141.19                                | 111.90                                | 118.80                                |
| <i>Aditya Birla Fashion &amp; Retail Limited</i> | 10                         | 29.24 <sup>^^</sup>             | 29.56                                 | 35.24                                 | 39.74                                 |
| <i>TCNS Clothing Company Limited</i>             | 2                          | 99.47                           | 100.61                                | 99.10                                 | 47.94                                 |
| <i>Peer Group: (Consolidated)</i>                |                            | 273.97                          | 262.77                                | 309.35                                | 350.52                                |

Notes

\* Source: Prospectus for the offer dated November 23, 2021.

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2020

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Peer Group: Page Industries Limited, Trent Limited, Bata India Limited, Aditya Birla Fashion & Retail Limited, TCNS Clothing Company Limited

# Not meaningful as the company/companies has/have incurred losses

^^For the purpose of the NAV calculation for Aditya Birla Fashion and Retail Limited, the number of shares as of March 31, 2021 have been calculated as the number of fully paid up equity shares (84,76,21,159) plus 75% (basis the calls made as of March 31, 2021) of the number of partly paid up shares outstanding (9,02,77,042)

14 Any other material information

| Date      | Announcement  |
|-----------|---|
| 30-Nov-21 | Listing of equity shares of Go Fashion (India) Limited  |
| 02-Dec-21 | The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for ICICI Ventures Funds Management Company Ltd (as Investment Manager to India Advantage Fund S4)  |
| 03-Dec-21 | The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Axis Asset Management Company Ltd   |
| 13-Dec-21 | The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for India Advantage Fund S4 I   |
| 04-Jan-22 | The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for SBI Funds Management Ltd  |
| 05-Feb-22 | Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2021  |
| 05-Apr-22 | ICRA Limited has upgraded the following ratings for the Company: 1. Long Term Rating from '[ICRA] A-' to '[ICRA] A' 2. Short Term Rating from '[ICRA] A2+' to '[ICRA] A1  |
| 05-Apr-22 | The Exchange has received Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 on April 05, 2022 for Rahul Saraogi, Managing Trustee of  |
| 04-Apr-22 | CRISIL Ratings Limited has upgraded the following ratings for the Company: 1. Long Term Rating from 'CRISIL BBB+ / Stable' to 'CRISIL A-/Stable 2. Short Term Rating from 'CRISIL A2' to 'CRISIL A2+  |
| 20-May-22 | The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for ICICI Venture Funds Management Company Ltd  |
| 21-May-22 | The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for SBI Mutual Fund   |
| 02-Aug-22 | The meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, the 10th day of August 2022, inter-alia, to consider and approve the Unaudited Financial Results of the company for the Quarter ended June 30, 2022.   |
| 10-Aug-22 | Following matters were approved in the board meeting dated August 10, 2022 :- 1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022. 2. Approved convening of the 12th Annual General Meeting of the Company on Monday, September 12, 2022 at 10.00 hrs (IST), through video conferencing or other audio-visual means. 3. Approved the alteration of capital clause of the Memorandum of Association, subject to approval of the Members. |
| 04-Nov-22 | The Board of Directors of M/s. Go Fashion (India) Limited transacted the following businesses:<br>(i) Considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022<br>(ii) A copy of the signed Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2022 is enclosed.   |
| 09-Nov-22 | Monitoring Agency Report for the quarter and half year ended September 30, 2022 issued by ICICI Bank Limited  |
| 19-Jan-23 | Intimation of Board Meeting under Regulation 29(1) & (2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015  |
| 25-Jan-23 | Unaudited Financial Results and Limited Review Report for the Quarter and year to date ended December 31, 2022 - Outcome of Board Meeting   |

|           |  |
|-----------|--|
| 02-Feb-23 | Monitoring Agency Report for the quarter and year to date ended December 31, 2022, issued by ICICI Bank Limited, Monitoring Agency, appointed to monitor the utilisation of proceeds of the Initial Public Offer of the Company. |
| 28-Apr-23 | Board Meeting Intimation for Considering And Approving The Audited Financial Results Of The Company For The Quarter And Year Ended March 31, 2023  |
| 10-May-23 | Monitoring Agency Report for the quarter and year ended March 31, 2023, issued by ICICI Bank Limited, Monitoring Agency, appointed to monitor the utilisation of proceeds of the Initial Public Offer of the Company             |
| 13-Jun-23 | Announcement under Regulation 30 (LODR)-Resignation of Director  |
| 24-Jul-23 | Board Meeting Intimation for Considering And Approving The Unaudited Financial Results Of The Company For The Quarter Ended June 30, 2023  |
| 31-Jul-23 | Board Meeting Outcome for Board Meeting Outcome For Unaudited Financial Results And Limited Review Report For The Quarter Ended June 30, 2023  |
| 31-Jul-23 | 13Th Annual General Meeting Of The Company To Be Held On Tuesday, September 05, 2023   |
| 31-Jul-23 | Intimation Of Book Closure Pursuant To Regulation 42 Of The Securities & Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015   |
| 31-Jul-23 | Statement Of Deviation Or Variation In The Use Of Proceeds Of Initial Public Offer Of Go Fashion (India) Limited ('The Company')   |
| 02-Jul-23 | Announcement under Regulation 30 (LODR)-Monitoring Agency Report   |
| 03-Jul-23 | Full Utilisation Of IPO Proceeds   |
| 14-Aug-23 | Reg. 34 (1) Annual Report.   |
| 14-Aug-23 | Business Responsibility and Sustainability Reporting (BRSR)  |
| 24-Oct-23 | Board Meeting Intimation for Considering And Approving Unaudited Financial Results For The Quarter Ended September 2023.   |
| 27-Oct-23 | CRISIL Ratings Limited has upgraded the Long-term rating and Short-term rating of the company.<br>1. Long-term Rating from 'CRISIL A/Stable' to 'CRISIL A+/Stable'<br>2. Short-term Rating from 'CRISIL A1' to 'CRISIL A1+'      |
| 31-Oct-23 | Board Meeting Outcome for Board Meeting Outcome For Unaudited Financial Results And Limited Review Report For The Quarter Ended September 30, 2023   |
| 12-Dec-23 | The Company has received a notice for compounding under the Legal Metrology Act 2009, the details of which are uploaded herewith.  |
| 01-Jan-24 | The Exchange has sought clarification from Go Fashion (India) Ltd on January 1, 2024, with reference to Movement in Volume.  |
| 02-Jan-24 | Company responded to clarification sought by Exchanges- The significant increase in volume of securities in the exchange is purely market driven.  |
| 30-Jan-24 | Company informed that meeting of the Board of Directors of the Company is scheduled on 06/02/2024, inter alia, to consider and approve Unaudited Financial results for the Quarter ended December 2023                           |
| 06-Feb-24 | Board Meeting Outcome for Board Meeting Outcome For Unaudited Financial Results And Limited Review Report For The Quarter Ended December 31, 2023  |
| 06-Feb-24 | Unaudited Financial Results And Limited Review Report For The Quarter And Year Ended December 31, 2023 - Outcome Of Board Meeting  |
| 03-May-24 | Board Meeting Outcome for Outcome Of Board Meeting - Regulation 30 & 33 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015  |
| 03-May-24 | Audited Financial Results For 31st March, 2024   |
| 17-May-24 | Announcement Under Regulation 30 - Franchise Agreement With Apparel Group  |

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)