

Name of the Issuer:

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

Last updated on

18-Dec-24

1 Type of Issue (IPO / FPO) IPO

Source: Prospectus dated November 12, 2024

2 Issue Size (Rs. Million) 22,000.00

- Fresh Issue Size (Rs. Millions) 8,000.00

- Offer for Sale Component (Rs. Millions) 14,000.00

Source: Prospectus dated November 12, 2024

3 Grade of issue along with name of the rating agency

Name Not Applicable

Grade Not Applicable

Source: Prospectus dated November 12, 2024

4 Subscription Level (Number of times) 1.90*

Source: Minutes for basis of allotment dated November 12, 2024

*The above figure is after technical rejections and excluding Anchor portion

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	18.20%
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2024)*	Not Available
(iii) at the end of 1st FY (March 31, 2025)*	Not Available
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.

(1) Source: Institutions (domestic + foreign) holding as disclosed in the stock exchange filing

6 Financials of the issuer

(In Rs. Millions)

Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Income from Operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

*Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

*Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not Applicable

(ii) Actual implementation Not Applicable

(iii) Reasons for delay in implementation, if any Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document		Not Available
Particulars (Rs in Mn.)	Amount proposed to be funded from Net Proceeds (Rs. Millions)	
To meet future capital requirements towards onward lending		7,652.36
General corporate purposes		-
Grand Total		7,652.36

(ii) Actual utilization

Particulars (Rs in Mn.)	Amount proposed to be funded from Net Proceeds (Rs. Millions)	
To meet future capital requirements towards onward lending		Nil
General corporate purposes		Nil
Grand Total		Nil

(iii) Reasons for deviation, if any NIL

11 Comments of monitoring agency

(a) Comments on use of funds	No deviation and utilisation of funds done till now
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 78.14
Designated Stock Exchange: NSE
Listing Date: 14-Nov-24

Price parameters	At close of listing day (November 14, 2024)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ^{(2) (3)}	As at the end of 1st FY after the listing of the issue (March 31, 2025) ^{(2) (3)}		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁴⁾	74.02	83.60	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁴⁾	23,523.70	24,768.30	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁵⁾	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026) ^{(2) (3)}			As at the end of 3rd FY after the listing of the issue (March 31, 2027) ^{(2) (3)}		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁴⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁴⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁵⁾	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) High and Low based on intra day prices
(3) Pricing data not disclosed as the relevant period/ fiscal year has not completed
(4) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
(5) The Company is not part of any Sectoral index

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025) ⁽²⁾	At the end of 2nd FY (March 31, 2026) ⁽²⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
EPS	Issuer:			
	Consolidated (Basic)	0.51	Not Available	Not Available
	Peer Group:			
	Star Health and Allied Insurance Company	14.48	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	39.03	Not Available	Not Available
	The New India Assurance Company Ltd ⁽³⁾	6.77	Not Available	Not Available
	Industry Avg:	20.09	N.A.	N.A.
Price to Earnings Ratio (P/E)	Issuer:			
	Consolidated (Basic)	148.00	Not Available	Not Available
	Peer Group:			
	Star Health and Allied Insurance Company Ltd	38.27	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	48.91	Not Available	Not Available
	The New India Assurance Company Ltd ⁽³⁾	28.62	Not Available	Not Available
	Industry Avg:	38.60	N.A.	N.A.
RoNW(%)	Issuer:			
	Consolidated (Basic)	5.68%	Not Available	Not Available
	Peer Group:			
	Star Health and Allied Insurance Company Ltd	14.35%	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	17.17%	Not Available	Not Available
	The New India Assurance Company Ltd ⁽³⁾	5.13%	Not Available	Not Available
	Industry Avg:	12.22%	N.A.	N.A.
NAV per Equity Share	Issuer:			
	Consolidated (Basic)	12.06	Not Available	Not Available
	Peer Group:			
	Star Health and Allied Insurance Company Ltd	108.35	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	242.75	Not Available	Not Available
	The New India Assurance Company Ltd ⁽³⁾	132.55	Not Available	Not Available
	Industry Avg:	161.22	N.A.	N.A.

Notes:
(1) Sourced from Prospectus dated November 12, 2024.
(2) Information not provided as the relevant fiscal year has not completed
Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:
(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.
Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended)
(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares
(iii) Total Income = Revenue from Operations and Other Income
(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on NSE/ Basic/Diluted EPS
(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.
(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year. / Number of equity shares outstanding as at the end of fiscal year
(3) The New India Assurance Company Limited is a public sector general insurance company and hence strictly not comparable with the Company (This is for information purposes).

14 Any other material information

Date of disclosure	Announcement
Nil	Nil

Source: BSE / NSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.